Bristol Metropolitan Orchestra
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## Thank you for considering a donation to the Orchestra

Why we need your support

By supporting the Orchestra which is a registered charity, you will help it to develop its repertoire and to keep improving playing standards. We also wish to expand its reach into the community.

If you wish to make a donation to the Orchestra, please print out, complete and return the Gift Aid Declaration having read the explanatory note below.

Remembering us in your will

If you would like to leave a bequest to the Orchestra, we suggest you speak to your legal adviser about how best to do so.

If you have any queries, please contact us at: - mail@bristolmetropolitanorchestra.com

Sponsorship and advertising

You might be interested in supporting the Orchestra in some other way, for example, by sponsoring us or advertising in our concert programmes. If so, please email us at <a href="mail@bristolmetropolitanorchestra.com">mail@bristolmetropolitanorchestra.com</a>.

## **Gift Aid**

Gift Aid is a government scheme designed to encourage individuals, sole traders and partnerships to donate to UK charities by granting tax relief (to both the charity and the donor) on gifts of money. There are also provisions relating to gifts of assets and investments. Gift Aid is not available for charitable donations by companies but there is a separate scheme by which they can obtain Corporation Tax relief when they make qualifying charitable donations.

In the case of individuals, sole traders and partnerships, as long as the donor makes the appropriate Gift Aid declaration (the form of which the Orchestra provides), the Orchestra can reclaim the basic rate of income tax (currently 20%) on the donation which increases the amount of the donation; for example, every £50 given becomes £62.50 to the Orchestra.

Higher rate taxpayers can claim higher rate relief on their donations and can elect to carry back any higher rate tax relief due to the previous year of assessment.

Donations also reduce taxable income so age-related allowances and tax credits may increase.

In the case of companies, they give the gross amount of the donation to the Orchestra and set the amount of the donation against their total profits to the extent that it reduces the total taxable

A Company Limited by Guarantee Registered in England and Wales Number 07454693 Registered Charity Number 1150335 profits to nil. A company does not need to make a specific claim for this treatment but simply inserts the gross amount of the donation in the "charges paid" box in the Corporation Tax return. In the Orchestra's hands, the donation is exempt from tax.<sup>1</sup>

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<sup>&</sup>lt;sup>1</sup> This is a short guide intended for information purposes only. If in doubt about the effect of any donation, you should seek independent specialist advice.